

Tulip Mania in the 21st Century: A Satirical Take on Blockchain Apps

January 31, 2017- Today EtherTulips released its Generation 1 Tulips, its second generation of tradable, virtual Tulips on the Ethereum blockchain. EtherTulips was founded on the premise of being a satirical yet legitimate take on recent DApps and the cryptocurrency bubble.

“We thought that EtherTulips would be a fun idea,” one of the founders said. “We are very passionate about cryptos, but also realize the absurdity of everything that is happening so we thought we could poke fun at it.”

There has been a wave of DApps since late November 2017, when Cryptokitties and the like launched games built on blockchain technology in which users could buy virtual collectibles.

The founders of EtherTulips released Generation 0 on January 21, 2018 and have sold more than 5,500 tulips, creating their own tulip mania. Buyers pay .01 ETH for a virtual tulip seed on the first day a generation is launched, with the price increasing 50% each day. That means that unlike other games where the price of an item increases exponentially from its moment of release, on EtherTulips you have the option to get in early on the next generation, allowing even latecomers to get low priced Tulips. In many other games, prices rise depending on how many people bought the item before.

After purchase, seeds become tulips of varying rarity and features. EtherTulips plans to allow tulips to engage in battles, poking fun at other blockchain apps that feature more mobile creatures.

“We have some exciting plans in store, like adding Tulip battles, releasing a special Valentine’s Day surprise, and of course adding more Generations,” a founder said.

EtherTulips gets its tongue-in-cheek name from the Dutch Tulip mania in the early 17th century, in response to critical comparisons of cryptocurrency as a bubble to Tulip mania.

“We were looking at all sorts of crazy DApps being released that attempt to put everything under the sun on the blockchain, and decided to satirize it by putting the Dutch tulip bubble of the 1600s on the blockchain,” another founder said. “As we continue to develop EtherTulips, we hope to gain more Tulip Farmers, and give the other popular Cryptos some competition.”

CONFIRM TRANSACTION

Private Network

Account 2

c4E84A...d468
83.117 ETH
86849.78 USD



53F460...E157

Amount

0.400000 ETH
417.96 USD

Gas Limit

6029076 UNITS

Gas Price

1 GWEI

Max Transaction Fee

0.006029 ETH
6.30 USD

Max Total

0.406029 ETH
424.26 USD

Data included: 68 bytes

RESET

SUBMIT

REJECT



A Humble Seed

0.01 Quantity: 40 Total Cost: 0.4



Buy

Close



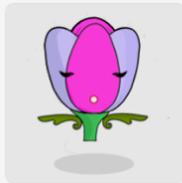
A Seedy Seed

📈 $\phi 0.016$ 📉 Increases to $\phi 0.023$ in ~22:48:20 (at block 5016098).

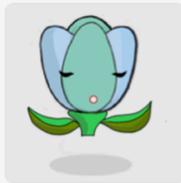
We took all the money from Gen 0 and went on a trip to the Dutch motherland. While we were there, we consulted the most renowned Tulipologists and Seedologists to create a new, never-before-seen seed. Introducing the Generation-1 Seed. It's unapologetically seedy.

My Tulips

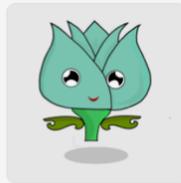
36 tulips



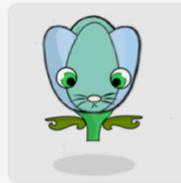
Tulipa dichroma
Uncommon
Gen 0



Tulipa dichroma
Uncommon
Gen 0



Tulipa plebeius
Very Common
Gen 0



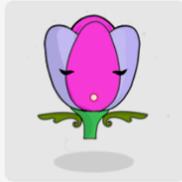
Tulipa dichroma
Very Rare
Gen 0



Tulipa dichroma
Uncommon
Gen 0



Tulipa plebeius
Very Common
Gen 0



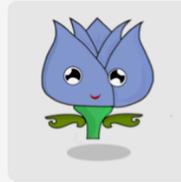
Tulipa dichroma
Uncommon
Gen 0



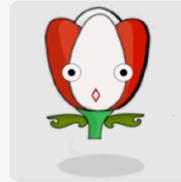
Tulipa plebeius
Very Common
Gen 0



Tulipa plebeius
Very Common
Gen 0



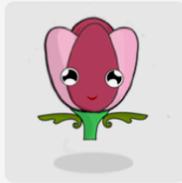
Tulipa plebeius
Very Common
Gen 0



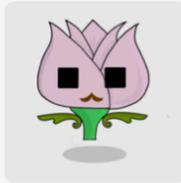
Tulipa dichroma
Uncommon
Gen 0



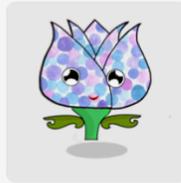
Tulipa plebeius
Very Common
Gen 0



Tulipa dichroma
Uncommon
Gen 0



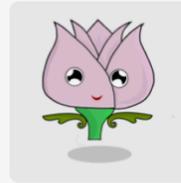
Tulipa chroma
Common
Gen 0



Tulipa scutulata
Very Rare
Gen 0



Tulipa plebeius
Very Common
Gen 0



Tulipa chroma
Common
Gen 0



Tulipa scutulata
Very Rare
Gen 0